Message Text

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INFO OCT-01 ISO-00 EB-08 AID-05 CEA-01 CIAE-00 COME-00 EA-09 FRB-01 INR-07 IO-13 NEA-10 NSAE-00 USIA-15 OPIC-06 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00 OMB-01 STR-04 XMB-04 L-03 /107 W

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TO SECSTATE WASH DC 5897 INFO USMISSION EC BRUSSELS

UNCLAS OECD PARIS 08962

E.O. 11652: N/A TAGS: ETRD, EFIN

SUBJECT: EXPORT CREDITS: EC ADHERENCE TO GUIDELINES

FOLLOWING IS THE TEXT OF THE MARCH 17 LETTER BY WHICH THE EC COMMISSION HAS NOTIFIED THE OECD OF THE EC COUNCIL DECISION TO APPLY THE EXPORT CREDIT GUIDELINES:

BEGIN TEXT

THE COMMISSION OF THE COMMUNITIES HAS THE HONOUR TO INFORM YOU, FOR THE ATTENTION OF THE GROUP ON EXPORT CREDITS AND CREDIT GUARANTEES, THAT THE COUNCIL OF THE EUROPEAN COMMUNITIES AT ITS MEETING ON 14 MARCH, 1977, DECIDED THAT THE MEMBER STATES OF THE EUROPEAN ECONOMIC COMMUNITY WILL HENCEFORTH APPLY, ON AN EXPERIMENTAL BASIS UNTIL 30 JUNE 1977, CERTAIN GUIDELINES CONCERNING THE EXTENSION OF OFFICIALLY SUPPORTED EXPORT CREDITS OF TWO YEARS AND OVER TO THIRD COUNTRIES. DEPENDING ON WHETHER THE THIRD COUNTRIES RECEIVING THE CREDITS ARE CONSIDERED AS RELATIVELY RICH, INTERMEDIATE OR RELATIVELY POOR, THE GUIDELINES LAY DOWN MINIMUM INTEREST RATES, MAXIMUM DURATION OF CREDITS, AND THE MINIMUM PERCENTAGE UNCLASSIFIED

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OF PAYMENTS TO BE MADE UP UNTIL THE DELIVERY, INCLUDING PAYMENTS MADE AT THE MOMENT OF DELIVERY.

END TEXT TURNER UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: TEXT, INSTRUCTIONS, EXPORT CREDIT GUARANTEES

Control Number: n/a

Copy: SINGLE Sent Date: 28-Mar-1977 12:00:00 am Decaption Date: 01-Jan-1960 12:00:00 am Decaption Note:

Disposition Action: n/a Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment:

Disposition Date: 01-Jan-1960 12:00:00 am Disposition Event:

Disposition Event:
Disposition History: n/a
Disposition Reason:
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Subject: EXPORT CREDITS: EC ADHERENCE TO GUIDELINES FOLLOWING IS THE TEXT OF THE MARCH 17 LETTER BY WHICH THE EC COMMISSION HAS NOTIFIED THE OECD OF THE EC

TAGS: ETRD, EFIN, EEC

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